

## **Institution of Civil Engineers Wales Cymru**

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### **2021 Financial Year**

### **Report of the Honorary Treasurer**

#### **To: The Chair and Members of ICE Wales Cymru**

##### 2021 Accounts

A summary of the management accounts for ICE Wales Cymru in 2021 is appended. Expenditure and Income is shown. The summary is from the audited accounts held by ICE centrally for ICE Wales Cymru.

The significant items in 2021 were:

##### **Expenditure**

- Limited expenditure – e.g. fixed costs (Office and equipment) staff and expenses. Awards costs etc.

##### **Income**

- Conferences and Awards income– limited sponsorships.

In 2021 there was continued support for the Subgroups, City Club and north Wales Branch,

Almost all our Knowledge events were held virtually either via MS Teams or WebEx Events.

The Business Breakfast meetings were postponed.

#### **General Comments**

The ICE Wales Cymru budget was £212,274, the outturn was £190,153. This was a result of some prudent expenditure and virtual events minimising actual expenditure

The income was £10,250 which was from sponsorship opportunities.

General costs had an out turn of £41,171 – this covers all rent, equipment, travel staff costs etc;

The overall budget for 2022 is set at £195,489, this is a reflection of the difficult circumstances we are in.

**Stephen Lawrence, Hon. Treasurer, ICE Wales Cymru**

